

IMALI BCI PASSIVE BALANCED
SA MULTI ASSET HIGH EQUITY

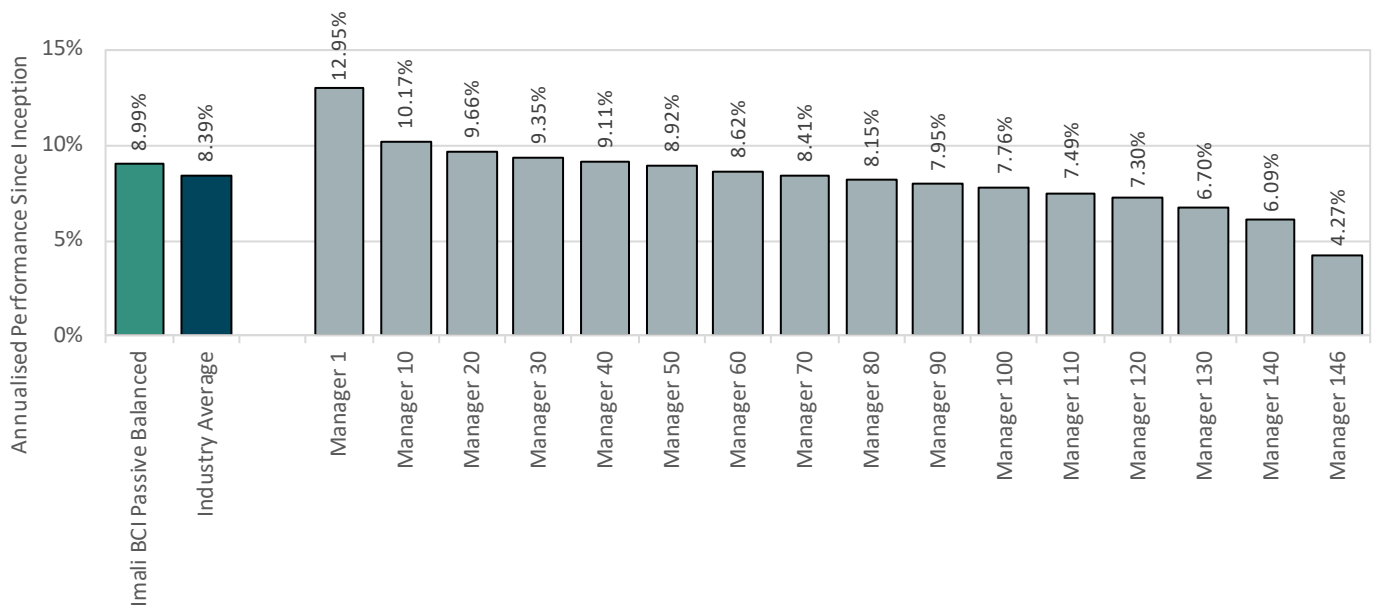


ABSOLUTE PERFORMANCE

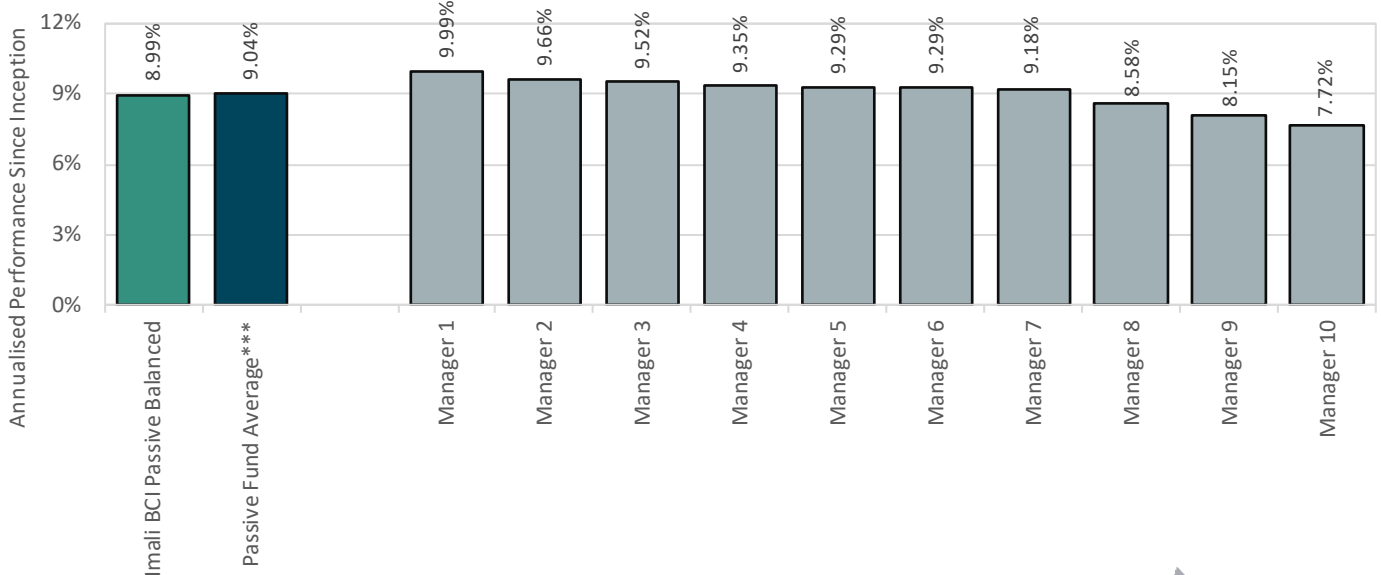
Portfolio	Since Inception*
Imali BCI Passive Balanced TR in ZA	8.99%
SA Mt SA Multi Asset High Equity – Average	8.39%
SA Mt SA Multi Asset High Equity – Passive Fund Average**	9.04%

*22 May 2018, annualised

ASISA SOUTH AFRICA MULTI ASSET HIGH EQUITY



ASISA SOUTH AFRICA MULTI ASSET HIGH EQUITY – PASSIVE FUNDS**



SOURCE: ProfileData

DISCLAIMER: Gray Swan Financial Services (Pty) Ltd does not make any guarantees with respect to the protection of capital or returns. Past performance is not necessarily an indication of future performance. The information does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision. Gray Swan Financial Services (Pty) Ltd (Reg No: 2010/009813/07) is an authorised Financial Services Provider (FSP No: 42290).



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RANKINGS

Portfolio	Since Inception*
Imali BCI Passive Balanced TR in ZA	49
Number of Funds	147

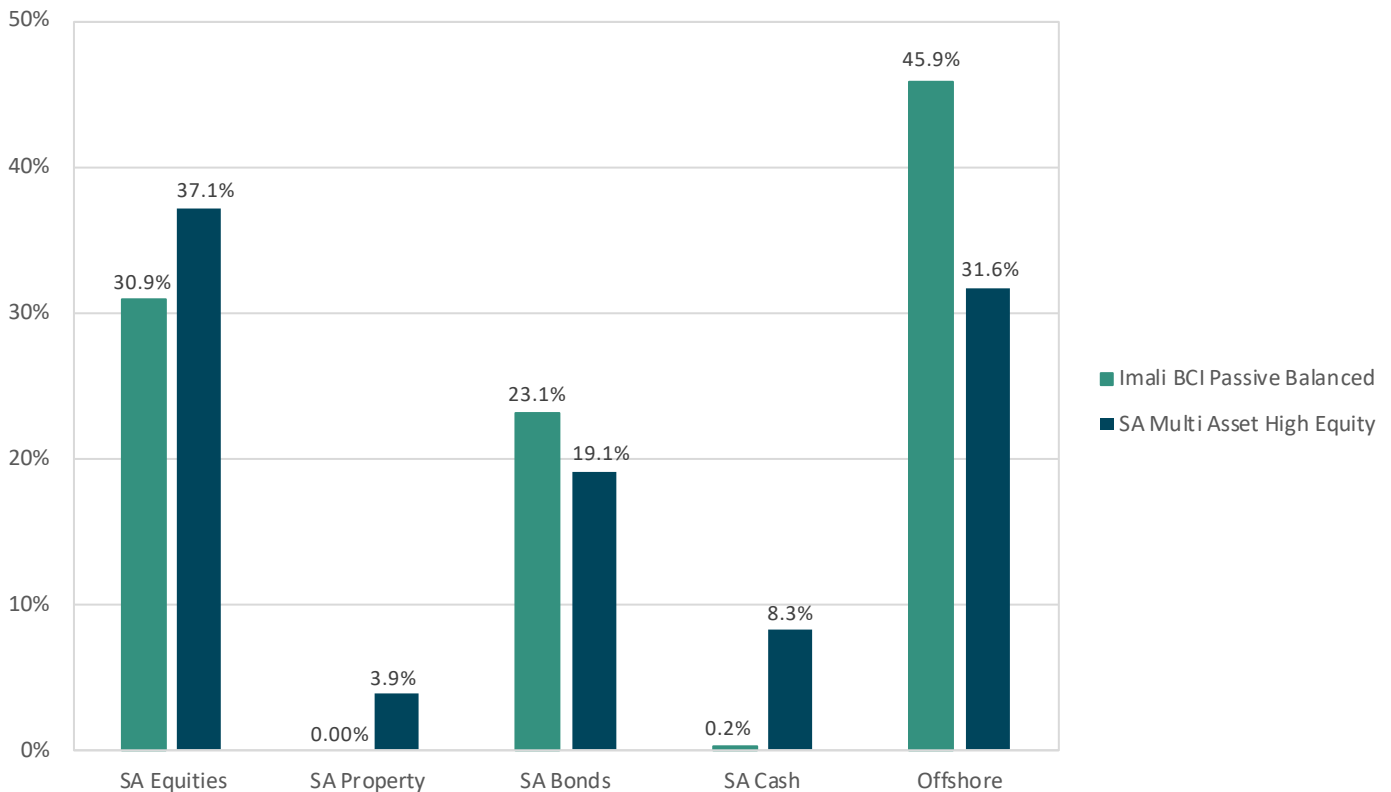
RANKINGS (PASSIVE FUNDS)**

Portfolio	Since Inception*
Imali BCI Passive Balanced TR in ZA	8
Number of Funds	11

ANNUALISED STANDARD DEVIATION

Portfolio	Since Inception*
Imali BCI Passive Balanced TR in ZA	9.28%
SA Mt SA Multi Asset High Equity – Average	9.16%
SA Mt SA Multi Asset High Equity – Passive Fund Average**	10.26%

ASSET ALLOCATION



SOURCE: ProfileData

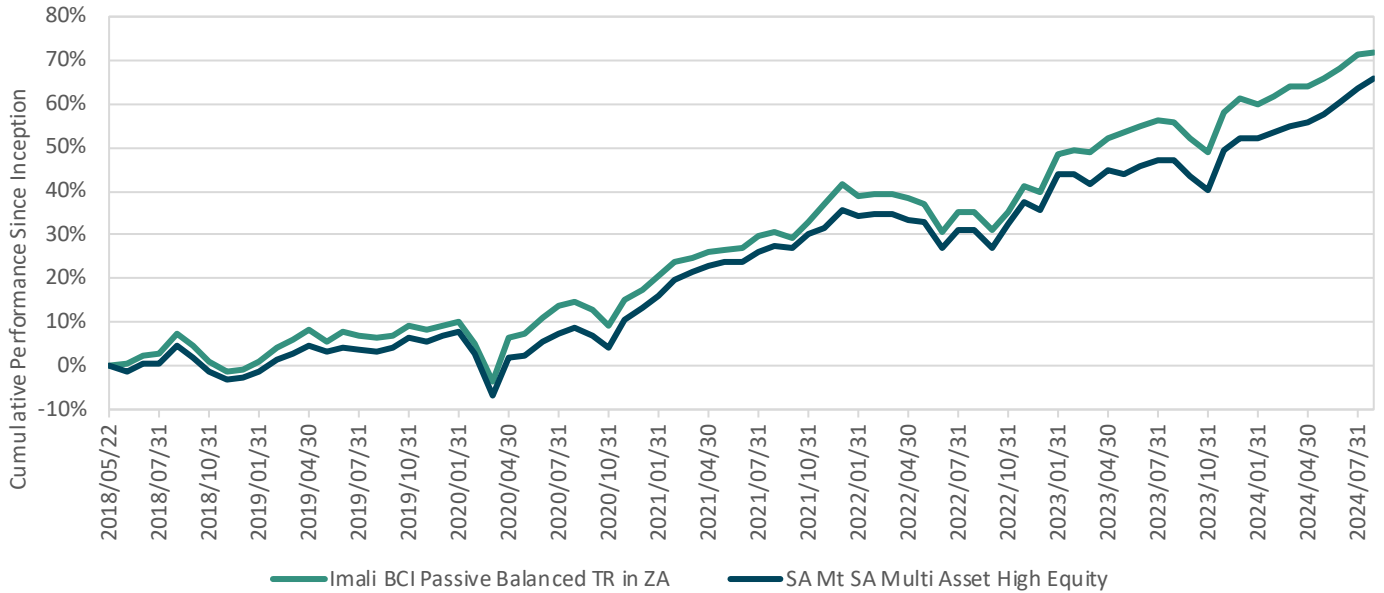
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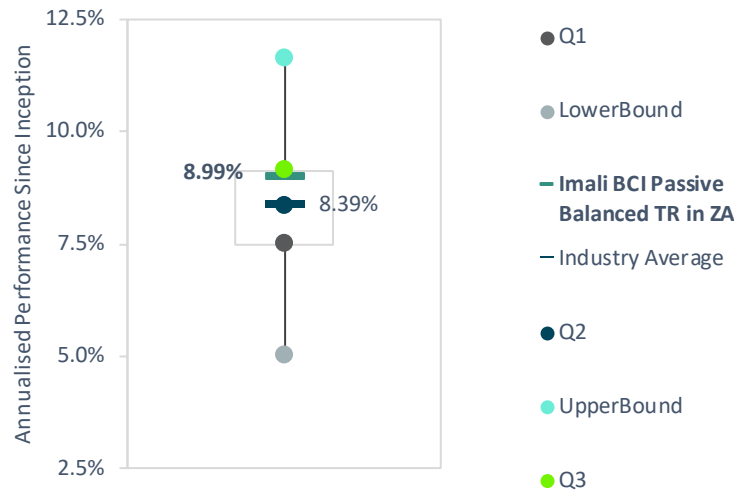
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CUMULATIVE PERFORMANCE



ASISA SOUTH AFRICA MULTI ASSET HIGH EQUITY



**The following funds have been included in the SA Multi Asset High Equity Passive Fund Average:

- Alexander Forbes Investments Aggressive Passive TR in ZA
- Imali BCI Passive Balanced TR in ZA
- Imali Smart Maximiser – Prescient
- Momentum Target 6 Fund of Funds TR in ZA
- Nedgroup Investments Core Accelerated TR in ZA
- Nedgroup Investments Core Diversified TR in ZA
- PPS Balanced Index Tracker TR in ZA
- Prescient Cordatus Balanced Prescient TR in ZA
- Satrix Balanced Index TR in ZA
- STANLIB 1INVEST High Equity Passive Balanced Fund of Funds TR in ZA
- Sygnia CPI Plus 6% TR in ZA
- Sygnia Skeleton Balanced 70 TR in ZA.

SOURCE: ProfileData

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